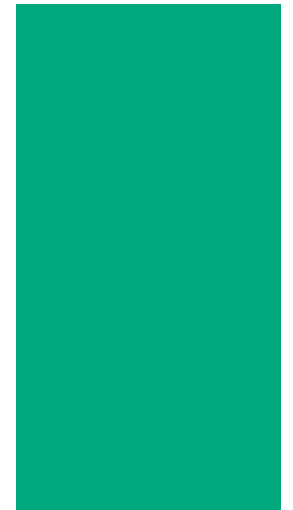




Europe: Our latest insights on valuations and financing market conditions as we enter Q3

Webinar materials

July 2020



Agenda



Moderator



Florus Plantenga
*Managing Director,
Financial Sponsors Group*

- 25 years of corporate finance experience of which over 15 years working with financial sponsors across Europe
- Previously at Houlihan Lokey, Societe Generale, Merrill Lynch, JP Morgan and Kleinwort Benson
- INSEAD MBA, Master of Law (Leiden, NL)

fplantenga@lincolninternational.com
+44 7894 479 274

Presenters



Richard Olson
*Managing Director,
Valuations & Opinions Group*

- Nearly 20 years of financial services experience, of which 15 years was on the buy-side in private equity and private credit
- Previously at Duff & Phelps, Origami Capital, 88 Capital, and Anschutz Investments Europe

rolson@lincolninternational.com
+44 7773 099 955











Aude Doyen
*Managing Director,
Capital Advisory Group*

- 15 years of corporate finance experience, of which over 12 years specialising in mid-market European debt advisory
- Previously at DC Advisory
- MSc. in Management from HEC Paris

adoyen@lincolninternational.com
+44 7951 509 824

Lincoln's European Valuations & Opinions Group

Richard Olson Managing Director	
Nick Baldwin Vice President	
Kyle Thompson Associate	
Alex Paszynski Associate	
Allan MacKenzie Analyst	
Myles Arron Analyst	
Ed Green Analyst	
Bing Wu Analyst	

As of First Quarter 2020:

270+

European portfolio company valuations per quarter

2

European transaction opinions post-COVID

2,100+

Global valuations per quarter

30

Global transaction opinions in the past 12 months

€100bn+

Positions valued in the First Quarter 2020

Representative clients:

 **BainCapital**

BARINGS

 **CDPO**

CREDIT SUISSE

CRESCENT

CVC
Capital Partners

EQT

 **FORTRESS**

GSO

CAPITAL PARTNERS

ING
BELGIUM

KKR

PSP


Safr National Bank

>>> Our European Valuations & Opinions Group has doubled in size since the beginning of 2020 and continues to grow

Lincoln's European Capital Advisory Group

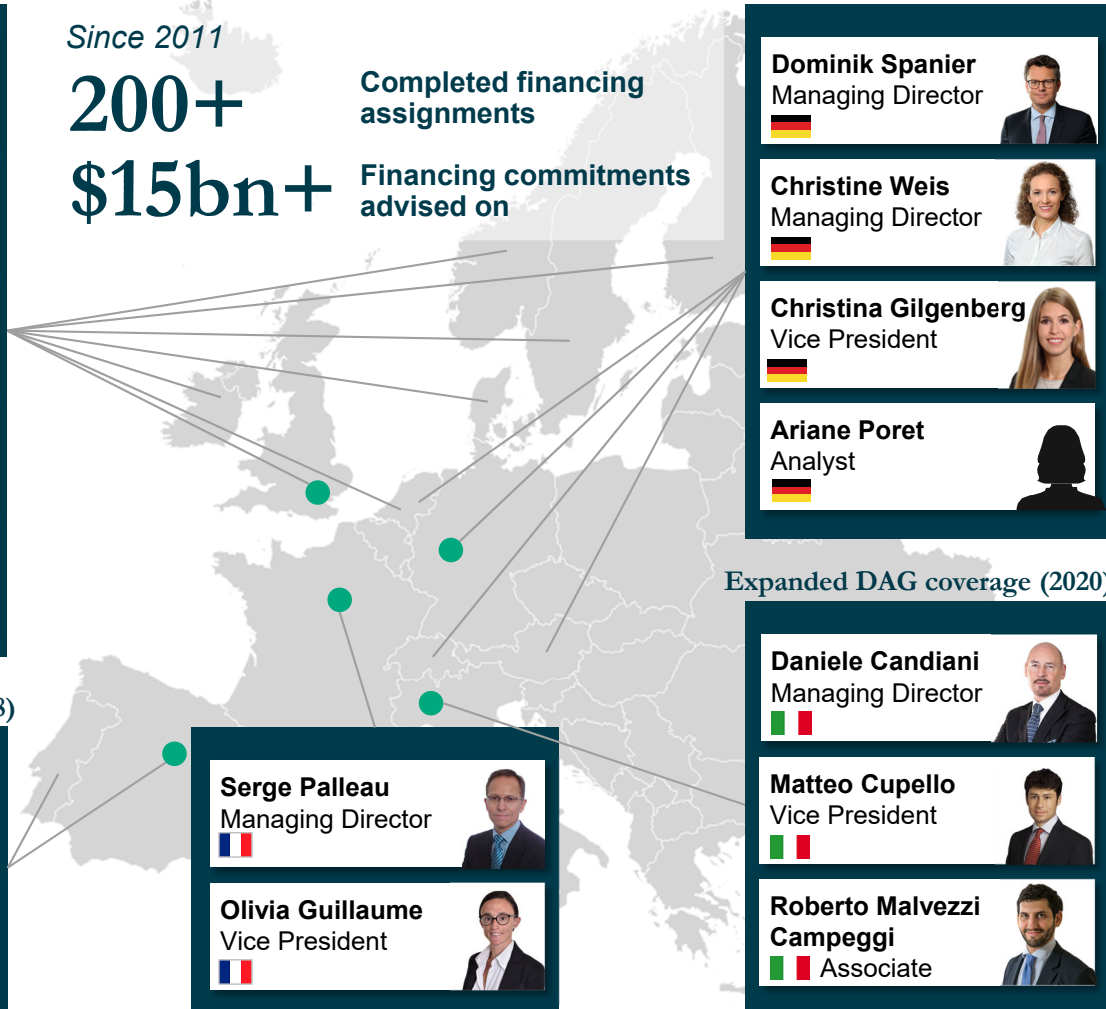
Since 2011

200+

Completed financing assignments

\$15bn+

Financing commitments advised on



Aude Doyen
Managing Director



Fred Odlind
Director



Xenia Sarri
Director



Ben Forbester
Associate



Scott Summers
Analyst



Dominik Spanier
Managing Director



Christine Weis
Managing Director



Christina Gilgenberg
Vice President



Ariane Poret
Analyst



Expanded DAG coverage (2020)

Daniele Candiani
Managing Director



Matteo Cupello
Vice President



Roberto Malvezzi Campeggi
Associate



Serge Palleau
Managing Director



Olivia Guillaume
Vice President



Joaquín Mateos
Managing Director

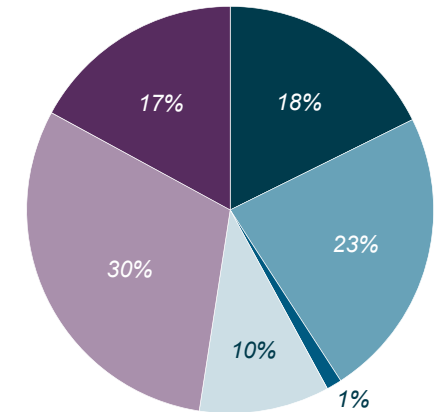


Alfonso Rebato
Director



We serve most sectors

(completed transactions by industry)



- Business Services
- Consumer
- Energy & Power
- Healthcare
- Industrials
- Technology, Media & Telecom



>>> Our European Capital Advisory Group has grown into a team of 16 professionals based in 5 countries, covering key jurisdictions

Note: Capital Advisory includes our Debt Advisory and Special Situations offerings

Valuations remarks

Part 1

